

Milton Parish Council
BALANCE SHEET
31/03/2020

(Last) Year Ended
31 Mar 2019

(Current) Year Ended
31 Mar 2020

£		£
	CURRENT ASSETS	
0.00	Stocks and stores	0.00
0.00	Work in progress	0.00
0.00	Debtors (Net of provision for doubtful debts)	1,850.00
0.00	Payments in advance	10,415.05
0.00	VAT Recoverable	3,607.87
0.00	Temporary lendings (investments)	0.00
407,248.25	Cash in hand	462,250.77
407,248.25	TOTAL ASSETS	478,123.69
	CURRENT LIABILITIES	
0.00	Creditors	4,315.10
<u>407,248.25</u>	NET ASSETS	<u>473,808.59</u>
	Represented by:	
180,253.27	General Fund Balance	246,458.97
	Reserves:	
166,010.00	Capital	175,000.00
60,984.98	Earmarked	52,349.62
0.00	Adjustments	0.00
<u>407,248.25</u>		<u>473,808.59</u>

Notes to the accounts.

- 1 An overspend on the MCC Grant has been carried forward to be covered by the approved budget for 2020/2021.
- 2 The budget figure for the MCC Grant was understated by £3,000 inflating the Payment in Advance accrual.
A compensating adjustment will be made in the 2020/2021 accounts.

The above statement represents fairly the financial position of the council as at 31 March 2020

Signed



Responsible Financial Officer

Date

21 July 2020

**Milton Parish Council
Income and Expenditure Account
01/04/2019 to 31/03/2020**

*(Last) Year Ended
31 Mar 2019*

*(Current) Year Ended
31 Mar 2020*

<i>(Last) Year Ended 31 Mar 2019</i>	<u>Income</u>	<i>(Current) Year Ended 31 Mar 2020</i>
0.00	S106	259.70
1,055.19	Maintenance	1,086.00
125,000.00	Precept	132,000.00
3,862.28	Interest	4,412.39
500.00	Grants and Donations	0.00
100,077.49	Capital Schemes - Projects	8,383.15
900.00	Running Costs	900.00
2,729.00	Fees	4,054.00
1,749.21	MCC	0.00
3.45	Other Income	45,003.45
12,344.00	S137	12,006.39
38,295.13	Vat Recovered for year 2018/2019	3,788.53
<u>286,515.75</u>		<u>211,893.61</u>
	<u>Expense</u>	
37,431.48	Admin (Fixed Overheads)	22,883.91
3246	Contingency	448.00
11,251.72	S106	3,755.00
888.00	Maintenance	27,083.45
7,192.40	Youth Services	5,100.00
4,847.14	S137	17,340.73
8,152.24	Professional	5,584.87
3,972.81	Office	5,022.47
45,778.29	MCC	32,000.00
1,050.00	Grants and Donations	1,300.00
125,847.10	Capital Schemes - Projects	23,409.08
39,907.35	Running Costs	1,395.76
<u>289,564.53</u>		<u>145,333.27</u>
	<u>General Fund</u>	
183,302.05	Balance at 01 Apr 2019	180,253.27
286,515.75	ADD Total Income	211,893.61
469,817.80		392,146.88
289,564.53	DEDUCT Total Expenditure	145,333.27
180,253.27		246,813.61
0.00	DEDUCT Reserves Balance	354.64
<u>£180,253.27</u>	Balance at 31 Mar 2020	<u>246,458.97</u>
	Reserves:	
166,010.00	Capital Projects	175,000.00
203.00	History	203.00
60,781.98	S106	52,146.62
<u>407,248.25</u>		<u>473,808.59</u>
	Legacy Reserve Transfers:	
	General Fund to Capital Projects	8,990.00
	General Fund to S106	-8,635.36

Milton Parish Council
ADJUSTMENTS FOR THE YEAR ENDING 31/03/2020

<u>Outstanding bills received but NOT paid. (Creditors) - Increase Expenditure</u>		<u>Code</u>	
PAYE/NIC	HMRC	Payroll Clerk	550.21
PAYE/NIC	HMRC	Payroll Highways	193.80
PAYE/NIC	HMRC	S137: Warden Salary	806.39
Pension	SmartPensions	Payroll Pension (Employee	66.60
Pension	SmartPensions	Payroll Pension (Employer	66.60
Pension	SmartPensions	S137: Warden's Pension (I	57.26
Pension	SmartPensions	S137: Warden's Pension (I	57.26
Warden's mileage estimate		S137: Warden's Mileage	170.00
Allotments	Buchans	Allotment Maintenance	276.78
Grasscutting	Buchans	Grass Cutting	724.63
Cemetery Maintenance	Buchans	Cemetery Maintenance	160.94
MCC Grass cutting	Buchans	MCC grounds maintenanc	991.75
MCC-NLP grass cutting	Buchans	MCC-NLP grass cutting	192.88
			£4,315.10
<u>Payments made in advance - Decrease Expenditure</u>		<u>Code</u>	
MCC grant in advance	MCC	MCC Grant	9,637.80
CAPALC pre-paid 2020/21	CAPALC	CAPALC	777.25
			£10,415.05
<u>Outstanding payments DUE TO the Council. (Debtors) - Increase Income</u>		<u>Code</u>	
Community Care January-March e		Community Care fees	1,850.00
			£1,850.00