

MILTON PARISH COUNCIL

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FINANCE COMMITTEE

To all members of Milton Parish Council Finance Committee

For information to all members of Milton Parish Council

**You are summoned to the next meeting of Milton Parish Council Finance Committee
to be held in the Bowls Pavilion on Monday 20 January 2020 at 7pm
Members of the Public and the Press are cordially invited to attend**

Clerk's signature: 
Date of issue: 14 January 2020

AGENDA

1. **Apologies for absence:** to receive and approve apologies for absence
2. **To APPROVE the minutes of the meeting held on 21 October 2019: (Appendix 1)**
3. **Declarations of interest and dispensations:**
 - a) To receive declarations of interest from councillors on items on the agenda;
 - b) To receive written requests for dispensations for disclosable pecuniary interests (if any);
 - c) To grant any requests for dispensation as appropriate.
4. **Bank Reconciliation and Bank Statements (Appendix 2-3)**

To review Balance sheet
Review list of Investment accounts
5. **Review of Debtors and Creditors (Appendix 3)**
6. **Review of Budget and Year to Date Actuals (Appendix 4)**
7. **Set Budget for 2020/21 (Appendix 5)**

Consider grant to Milton Community Centre
8. **Set 2020/21 Parish Precept**
9. **To CONSIDER updated Financial Regulations 2019 (Appendix 6)**
10. **Finance Officer Review**
11. **Date of next meeting:**

Wednesday 22 April 2020 at 7:30pm

Clerks Office

The full agenda papers are available on the website www.miltonvillage.org.uk and at the Parish Council office.

Appendix 1

Minutes of the Meeting of Milton Parish Council Finance and Administration Committee held on Monday 21 October 2019 at 7.45p.m. in Bowls Club

Present: H M Smith (HMS), Don Wildman (DW)(Chair), R Farrington (RF)

In attendance: G Kinsman (RFO), S Corder (Clerk),

1. **To accept and approve apologies for absence**
JE Coston (personal)
2. **Approval of Finance and Administration Minutes of Monday 8 July 2019**
To amend Minute date to 8 July 2019

DW Proposed to accept the Minutes of the meeting 8 July 2019 with this amendment **AGREED**.
3. **Declarations of interest and dispensation:**
(a) To receive declarations of interest from councillors on items on the agenda.

There were no declarations of interest to agenda items.

(b) To receive written requests for dispensations for disclosable pecuniary interests (if any). – None.

(c) To grant any requests for dispensation as appropriate. - None
4. **Bank Statements and Bank Reconciliations**
To review balance sheet - DW has checked the bank totals from Scribe against the bank statements. All the banks were reconciled.
5. **Review of Debtors and Creditors**
All in order.
6. **Review of Budget and Year to Date Actuals**
GK – MCC have had extra expenditure this financial year on the North Lodge Sports pitches and resurfacing the car park at back of the Doctors Surgery.
7. **To consider reinvesting the Shawbrook Bond: the bond matures 2 December 2019.** DW has researched other bank bond providers and Proposed moving the Shawbrook Bond which offers 1.25% to Redwood Bank that is offering a 1year fixed bond at 2% interest. RF, HMS and DW to be signatories. **AGREED to invest £85k with Redwood Bank.**
8. **To consider reinvesting the Cambridge and Counties Bond which matures 18 November 2019. The interest rate will be 2% for a two-year fixed bond (1 year and 13 months bonds have been cancelled).** DW Proposed to reinvest £85k at 2% – RF Seconded **ALL AGREED**
9. **To CONSIDER proposed Maintenance Budget 2020/21**

Grass cutting	£15,000
Trees	£4,000
Cemetery	£2,200

Hedges/pathways	£2,000
Allotments	£3,000
Paddock	£2,000
Bus shelters	£1,000
Seats & bins	£300
Cleaning/sundries	£500
Play areas/maintenance	£10,000
Tomkins Mead	£1,500

Capital Projects: £10,000 for emerging works.

DW and GK to add amounts to draft budget for Council approval in February 2020.

10. Parish Council Meeting Dates 2020

The meeting dates for 2020 were received – no amendments to Finance meetings required.

11. Finance Officer

GK – The External Auditor has approved MPC year end accounts.

12. Dates of next meeting

Monday 20 January 2020 at 7.45pm

Meeting closed at 8.30pm Signed..... Date.....