

Milton Parish Council
Accounts
For the year ended 31 March 2011

Section 1 – THE STATEMENT OF ACCOUNTS

SIGNIFICANT VARIATIONS

- Item 6** **Total other payments increased from £74,065 to £136,736**
Income increased by £7,000 expenditure by £61,000 thus:
Council has spent £70,000 on Milton Community Centre refurbishment.
Rates rebate for office 2007-11 received.
Administration costs reduced by c£4,000.
Youth club expenses reduced by c£3,000.
- Item 7** **Balances carried forward – decreased from £204,427 to £170,476**
See note to item 6 above.
- Item 8** **Total cash & short term investments – decreased from £228,573 to £194,848**
Balance has reduced (see note to items 6 & 7 above). The figures in item 8 differ from those in item 7 because the accounts are operated on an “income and expenditure” basis not a cash basis.

Jim Daniels, RFO
09 May 2011