

Minutes of Milton Parish Council Finance Committee Meeting
held on 21 January 1993 at 7.30pm in the Community Centre.

Present: R.T. Summerfield(chair), D.T. Wildman, R.J. Farrington
and the clerk S.J. Daniels

Apologies received from: Mrs. J.E. Coston

Minute 36/93

1. Precept 1993/4. It was noted that the commuted sums received to date were:

Dorther/Twigden	35000
Bovis	35000
Beazer	3500

Total £73500

Agreed that these sums should remain invested and kept intact as far as possible and the interest used to pay for maintenance of open spaces etc.

Agreed also to restate the principle that the loan taken out to pay for the building of the Community Centre should continue to be met by current and future residents.

Money spent on traffic calming measures would have to be funded out of the budget for 1994/5 and following years.

Taking this and the estimated income and expenditure into account D.T.W. proposed that Council precept for £40,000 for 1993/4. Agreed.

2. Funding to M.C.C. Agreed to recommend to P.C. that at the joint meeting with M.C.C. to be held in March/April the following should be discussed *Q*

Funding to M.C.C. should be subject to annual review taking into account the financial needs of M.C.C.

As from April 1994 employment of manager be taken over by M.C.C. to simplify procedures.

The meeting ended at 8.10pm

Signed *R. Summerfield*Chairman *11/2/93* Date