

Minutes of a Finance Meeting held on Monday 13 January 1997 at 7.30pm in the Community Centre.

Present: RT Summerfield (chair) JE Coston ~~RNDay~~ RJ Farrington CF Nunn
DT Wildman and the clerk SJ Daniels. RLE Waters attended.

1 L. DANIS

43/97 **1. Minutes**

Minutes of the meeting of 22 January 1996 had been signed in February 1996 (see min 84/96).

44/97 **2. Matters Arising**

There were no matters arising.

45/97 **3. 1996/97 Projected Expenditure**

Money for cushionfall at The Rowans play area to come out of the interest from commuted sums. It was noted that a rubberised surface was in the medium to long term planning of the Play Committee. Costs at 1997 rates would amount to approximately £11000.

The clerk to ask A Allen for invoice for youth provision (his letter of 8 January 1997 refers).

46/97 **4. New Projects**

Ducting and ground works for security lighting at Community Centre £6300.

Millennium project- agreed to include £3000 in Precept.

Colts Cricket Club £1000.

47/97 **5. Free Resource**

Approximately £6000 would be spent from the 'Free Resource' in 1996/97. At the January 1996 meeting Committee were anticipating spending money in some type of traffic calming. As this did not happen the full allocation of the 'Free Resource' was not needed.

The limit of the Free Resource for 1997/98 is £11039.

48/97 **6. Expenditure Review 1997/98**

Expenditure for 1997/98 would amount to £66000 excluding expenditure met from interest on commuted sums. It was projected that £4000 of interest and other income would be received in 1997/98. Savings on Section 137 (Free Resource) and other small items in 1996/97 of £7000 would be carried forward to 1997/98 consequently we needed to fund expenditure of only £55000 from the 1997/98 Precept.

49/97 **7. Precept**

RTS proposed JEC seconded and all agreed to recommend that Council precept for £55000 for 1997/98.

It was agreed to recommend to Council that MCC's salaries costs (c.£15000) be met by MPC.

The meeting ended at 9.05pm.

Signed  Chairman..... 31/2/97 Date