

Minutes of the Finance Committee meeting held on 12 January 1998 in Milton Community Centre at 7.00pm

Present: RT Summerfield (chair) JE Coston J Sandford HM Smith RLE Waters and the clerk. In attendance - PK Oldham.

1. Apologies for absence RJ Farrington.

39/98 **2. Minutes** of the meeting of 13 October 1997 already confirmed and signed 3 November 1997.

3. Matters Arising

40/98 Cambridge Building Society
(441/97) £1800 had been transferred to Lloyds Premier Account.

41/98 Insurance
(443/97) The clerk confirmed that using his home for Parish Council business did not invalidate his house insurance.

42/98 **4. Bank Reconciliation and Bank Statements**
The Accounts were reconciled with the exception of current account 1805090 - to be reconciled by the chairman.

43/98 **5. Debtors**
There was still one debtor £22.50 - see minute 21/98.

44/98 **6. Review of Budget and Year to Date Actuals**
Chairman's Allowance - Noted that the chairman had not used any allowance in 1997/98.
Coles Road Ducting - Agreed to take the extra £2300 from reserve (see minute 292/97).
Colts Cricket - £1000 to be paid at February meeting.
MCC Grant due - £6946. It was agreed logical that MCC should employ and pay their staff.
Millenium - Money should be used for something permanent.
Office Equipment - Although the £500 allocated had not been spent it was agreed that an annual figure of £500 should be included towards upgrading computer system, internet etc.
Play Areas - It was noted that the Play Committee minutes of 13 September 1994 had recommended putting aside £2000 a year towards repair/replacement.
Youth - The clerk to check exactly how much was set aside for specific Youth Club requirements and to ask if any further help was needed.

45/98 **7. 1997/98 Projected Expenditure**
Dealt with in above item.

46/98

8. New Projects

MCC Roof - To be discussed at Joint Meeting. Noted that MCC had adequate funds.

Cemetery Gates and Railings - Verbal estimate for painting £350 railings and repairing gates and pillars £1000 - see minute 37/98. Agreed to include £1500 in the budget.

Basketball/Roller Hockey Area - To be discussed at Joint Meeting. It was suggested that compensation received from AWA could be used towards this project.

Crime Prevention Issues - RTS proposed and JEC seconded that £500 should be included in the budget - agreed.

47/98

9. Free Resource

Noted that Council were well within limit allowed.

48/98

10. Expenditure Review 1998/99

RTS proposed a vote of thanks to the clerk for his hard work in producing the summary sheet seconded RLEW.

The following items of expenditure were particularly noted:-

Professional Training for Clerk - £600 per year for 2 years.

Millennium - £3000 per year for 2 more years (making a total of £9000 towards the project).

Play Areas - £3000 per year (commuted will meet most of this expense).

Youth - £1500.

Bus Passes - £500. In response to an article in the CALC Bulletin it was agreed to write to Jenny Walker CALC secretary expressing concern that the latest County Council proposal seemed to discourage the use of buses and to prejudice the majority of pensioners that currently used the buses but do not fall into the "Special Needs" categories.

Total Estimated Expenditure - £71,365.00 (includes approx £6000 commuted).

Total Estimated Income - £9878.00 (includes approx £6000 interest commuted).

49/98

11. Precept 1998/99

JEC proposed JS seconded and all agreed to recommend that Council precept for £61,000.

The meeting ended at 9.25pm.

Signed  Chairman..... 2.2.98 Date