

Minutes of the Finance Committee meeting held on Monday 26 July 2004 in Milton Community Centre at 7.30pm

Present: RT Summerfield (chair) JE Coston PK Oldham HM Smith RLE Waters
The clerk

1 Apologies for absence - none

278/04 **2 Chairman** - RTS was elected chairman.

279/04 **3 Minutes** of the meeting of 19 April 2004 were confirmed and signed as a true record.

280/04 **4 Matters arising**

(153/04) Allotments - according to the wayleave agreement a minimal amount of money was due - about 15 pence. JEC was studying the documents.

281/04 **5 Bank Reconciliation and Bank Statements**

The chairman reconciled the bank accounts as at 30/06/04.

282/04 **6 Community Minibus**

The figures for the first year showed that income was £1,688 and expenditure £2,102 - within acceptability. R Pain had applied for the balance of the Countryside Agency grant (£1,000).

283/04 **7 Financial Regulations**

(155/04) The proposed regulations had been circulated. These were amended. To be circulated for September Council meeting for approval. **Action: the clerk**

284/04 **8 Review of Debtors**

Debtors amounted to £2,376.45 - all being short term.

285/04 **9 Review of Budget and Year to Date Actuals**

Committee reviewed the budget against actuals.

286/04 **10 Other business**

MCC extensions - the clerk would ask PWLB for guidance about future loans and repayments. **Action: the clerk**

MPC would like to see the plans - at September meeting? An office for the clerk was considered important.

PCSO - funding for a PCSO was discussed.

The meeting ended at 8.35pm.

Signed.....Chairman.....Date