

Minutes of the Finance Committee meeting held on Monday 19 April 2004 in Milton Community Centre at 7.30pm

Present: RT Summerfield (chair) JE Coston PK Oldham HM Smith RLE Waters
In attendance: B Jefferson
The clerk

1 Apologies for absence - none

145/04 **2 Minutes** of the meeting of 19 January 2004 were confirmed and signed as a true record.

146/04 **3 Matters arising**

(38/04) Risk Assessment Schedule – adopted (min 137/04).

(39/04) Minibus Accounts – to be circulated. **Action: the clerk**

(42/04) Street Light – JEC to pursue.

Skate Park – HMS was now applying for grants from the government’s “Living Spaces”.

Cycle Bridge Opening – The Highways Agency had offered £300 towards the opening ceremony. To be discussed at May Council meeting.

147/04 **4 Bank Reconciliation and Bank Statements**

The chairman reconciled the bank accounts as at 31/03/04.

148/04 **5 Review of Debtors**

Debtors amounted to £956.62. The youth committee kept £10 float. The youth accounts were circulated. Noted that they showed a loss of £166.37 for the year.

149/04 **6 Review of Budget and Year to Date Actuals**

Committee reviewed the budget against actuals.

Significant variations – expenditure on play areas and youth. The clerk reported that the Wicksted inspection had highlighted that replacement play equipment would be needed in 2004-05.

MCC invoice (£1,000+) for expenditure on the youth building not yet received.

The clerk would find out if any wayleave was due at the allotments.

The retention fee of £130 for the Community Centre car park ducting (laid in 1997) had been paid.

The £120 from the County Council for tree work (done in 2002) had been received.

Total expenditure had gone above £100,000.

150/04 **7 Draft Accounts 2003-04**

The draft accounts were circulated. As it was too soon to finalise the accounts RTS suggested that it would be more appropriate to hold this meeting in May.

151/04 **8 Financial Regulations**

The clerk would compare CALC’s Model Financial Regulations with Council’s regulations embodied in Standing Orders. **Action: the clerk**

The meeting ended at 8.20pm.

Signed.....Chairman.....Date