

Minutes of the Finance Committee meeting held on Monday 16th October 2006 at 7.30pm in the Council Office

Present: RT Summerfield (chair) JE Coston PK Oldham RLE Waters
The clerk

448/06 **1 Apologies for absence** – AJ Campbell HM Smith.

2 Declarations of interest – none.

449/06 **3 Minutes** - the minutes of the meeting of 24th July 2006 were approved and signed as a true record.

450/06 **4 Matters Arising**
(339/06) Risk assessments – minibus – ongoing; *Action: Minibus Committee*
Office chair - *Action: HMS*

(339/06) Grazing rights – The “sub-tenant” felt that there had been insufficient notice of the increase (3 months). Committee would review again in January.

451/06 **5 Bank Reconciliation and Bank Statements** – the chairman reconciled the bank statements as at 30/09/06.

452/06 **6 Review of Debtors at 30th September 2006** – interest, two invoices for minibus hire and VAT reclaim.

453/06 **7 Minibus Report** – received. The clerk would ask the treasurer of the minibus committee if he would be prepared to operate income and expenditure rather than receipts and payments. *Action: the clerk*

454/06 **8 Review of Budget and Year-to-date Actuals**
Budget and year to date actuals were reviewed.
Variances: admin £1924 under budget – £1000 contingency included in budget and insurance approximately £1000 under budget (to date);
Play under budget by £2332 – purchase of play bark expected soon;
Youth under budget by £3697. Noted that youth club activities were taking place (as reported in Village View) although there was no cost to the Parish Council to date. The clerk reported that the church had appointed a full time youth worker who appeared keen to forge links with the youth club.
RLEW declared a personal interest for this item (grandson attends youth club).

Long Term Debt now renamed Long Term Funding – min 344/06. RTS felt that “Provision for Capital Expenditure” was a more correct description.

9 Any other business - none.

The meeting ended at 7.55pm.

Chairman.....

Date.....