

Minutes of the Finance Committee meeting held on Monday 22 January 2007 at 7.35pm in the Bowls Pavilion

Present: RT Summerfield (chair) AJ Campbell JE Coston PK Oldham HM Smith RLE Waters
In attendance (part): R Day and RJ Farrington
The clerk

1 Apologies for absence – none.

49/1-07 **2 Declarations of interest** – RLEW personal any item dealing with the bowls club (a member);

50/1-07 **3 Minutes** – the minutes of the meeting of 16 October 2006 were approved and signed as a true record.

4 Matters Arising

51/1-07 Risk assessments – minibus and office chair completed.

(450/06)

52/1-07 Grazing rights – relevant papers to be circulated for February meeting. *Action: the clerk*
(450/06)

53/1-07 **5 Bank Reconciliation and Bank Statements**

The chairman reconciled the bank statements as at 31 December 2006.

54/1-07 **6 Review of Debtors and Creditors**

VAT as at 31 December 2006 still to be reclaimed. The clerk would ask Wicksteed for a refund of £121.61 (credit note issued 18 December 2006). *Action: the clerk*

55/1-07 **7 Review of Insurances and Risk Management**

Levels of insurances were reviewed. Amendments to Cornhill policy to be made:

Addition of two wooden seats at Memorial Green, youth centre value £110,000, youth centre contents £6,000, CCTV £3865.

ACRE policy: office cover to be amended to £33,958. (Noted that to comply with the MCC lease document a legal clause should be drawn up to exclude the office from the lease).

The clerk would find out the cost of Fidelity Guarantee cover from ACRE and check the status of Employer's Liability. (Both ACRE and Cornhill appeared to be providing Employer's Liability). *Action: the clerk*

Risk Management was reviewed. Noted that the Maintenance, Minibus and Community Care committees would continue to complete detailed risk assessments annually.

Action: Community Care Committee

56/1-07 **8 Appointment of Internal Auditor**

The clerk would make inquiries through CPALC about suitable candidates and bring back to Council in readiness for appointment by 1 April.

57/1-07 **9 Community Minibus Report**

No report received. £500 donation from Milton Charities to be transferred to the minibus account. *Action: the clerk*

58/1-07 **10 Review of Budget and Year to Date Actuals**

Budget figures were reviewed.

59/1-07 **11 2006/07 Projected Expenditure**

The Colts Football Club requested help towards the expenses of playing outside the village in 2006-07.

AGREED

to recommend that Council give the Colts Football Club £1,000 from the 2006-07 youth budget.

It was felt that this type of payment should be made retrospectively in order to meet the costs already incurred rather than as a payment in advance.

A data projector and laptop computer were proposed. As the clerk was not sure that he was ready to step forward into such technology it was decided to reconsider in 2008.

60/1-07 **12 New Projects 2007-2010**
Country Park - It was proposed that £10,000 from the 2007-08 budget should be put in a fund towards a Country Park Trust.
 JEC, PKO, HMS and RTS each declared a personal interest:
 JEC (member of Campaign to save the Country Park).
 PKO (member of Campaign to save the Country Park and a Friend of the Country Park).
 RTS (District Councillor, member of the South Cambs Country Park Advisory Group and the Campaign to save the Country Park).
 HMS (District Councillor, member of the South Cambs Country Park Advisory Group and the Campaign to save the Country Park).

Proposed football pitches Landbeach Road

61/1-07 **13 Expenditure Review 2007/08**
 Projected expenditure £126,850 including MCC grant £27,000, country park £10,000, election £2,000, double yellow lines £1,500, cycle rack at office £300, meeting room chairs and tables £1,400.

62/1-07 **14 Precept 2007/08**
 Projected income £16,830.
 The insurance claim had not been totally spent, £7,000 from the youth budget was not used in the current year and the youth centre rates of £2,000 could be waived.

AGREED
 to recommend that Council precept for £101,000 – an increase of £10 per year to £59.80 for a Band D house.

15 Any other business - none.

The meeting ended at 9.35pm.

Chairman.....

Date.....