

Milton Parish Council
Accounts
For the year ended 31 March 2003

Section 1 – THE STATEMENT OF ACCOUNTS

SIGNIFICANT VARIATION

Item 3 Total other receipts – reduction from £25,339 to £22,171

2002-03	Donations towards skate park and other minor projects and community care grant totalled £12,170 (donations totalled £810 in 2001-02)
2002-03	Millennium Book receipts = £42 (£10,965 in 2001-02)
2002-03	Income from Interest was reduced from £7,440 in 2001-2 to £5,943 (due to drop in interest rates)
2002-03	Youth receipts were reduced from £4,360 in 2001-02 [including capital grant of £3,400] to £529

Item 6 Total other payments – increase from £54,442 to £70,107

2002-03	£11,830 was spent on the skate park
2002-03	Millennium Book payment nil (£9,993 in 2001-02)
2002-03	The grant to Milton Community Centre went up by £2,000 (10%)
2002-03	The grass cutting and maintenance contract went up by £7,535 because of a higher specification of work required by the Parish Council
2002-03	£1,930 has been allocated towards a traffic calming scheme [pinch point Ely Road]
2002-03	Spending on the Community Care Scheme showed an increase of £1330
2002-03	£2,000 was spent on the rubberised play surface at Coles Road Recreation Ground

Item 8 Total cash & investments

2001-02	The figure was incorrect and should have read £180,364 [debtors and payments in advance were included in error]
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The figures in item 8 differ from those in item 7 because the accounts are operated on an “income and expenditure” basis not a cash basis.

Jim Daniels, RFO
2nd June 03