

**Milton Parish Council**  
**Accounts**  
**For the year ended 31 March 2003**  
**Supporting Statement**

**Assets**

At 31 March 2003 the following assets were held:

	£
Cambridge BS	5
Instant	19,370
60 Day	144,271*
Treasurers	<u>10,340</u>
<b>Total Bank Accounts</b>	<b><u>173,986</u></b>

**Reserves\***

At 31 March 2003 Council had a total of:

- £92,480 "Committed Sums" - money set aside for the maintenance of open spaces and play areas between High Street/Cambridge Road and the A10 by pass.
- £40,000 - the balance of the money received for "Sheltered Housing" land set aside for the purchase of land for recreation and sport.
- £1,013 Millennium Book Fund.
- £2,729 Milton Youth Centre Building Fund.

**Money Outstanding**

		£
Interest accrued	303.99	
	<u>422.73</u>	726.72
Hire of Youth Centre equipment		46.25
MCC - for youth building		1.00
MCC - litter picking		581.04
MYC - balance of youth account		224.70
VAT Recoverable		<u>4,129.85</u>
<b>TOTAL</b>		<b><u>5,709.56</u></b>

**Fixed Assets**

	Value £	Basis of Valuation
<b>COMMUNITY ASSETS</b>		
Recreation Grounds	-	
Open Spaces	-	
Cemetery	-	
Community Centre	-	
Annexe	-	
Bowls Pavilion	-	
Sports Pavilion - The Sycamores	-	
Allotments Land	40,952	Purchase price
Play Equipment Village Open Spaces	31,620	Estimate
Bus Shelters	12,800	Estimate
Village Sign	1,791	Insurance
Seats	5,200	Estimate
Bins	2,100	Estimate
Memorial	10,000	Stonemasons
<b>OTHER FIXED ASSETS</b>		
Office Equipment	<u>4,157</u>	Insurance
<b>TOTAL ASSETS</b>	<b><u>108,620</u></b>	

In 1998/99 the recreation grounds and buildings thereon were leased to the Milton Community Centre and Recreation Grounds Management Committee on a 99 year lease and have been included at 'nil' value.

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**Borrowings**

At the close of business on 31 March 2003 the following loan to the Council was outstanding:

<b>Lender</b>	<b>Final Payment</b>	
Public Works Loan Board	04/10/2005	£45,534.12

Interest is paid on this loan 6 months in arrears on 4th October and 4th April.

**Leases**

At 31 March 2003 the following leases were in operation:

<b>Lessees</b>	<b>Purpose</b>	<b>Annual Rent Payable</b>	<b>Year of Expiry</b>
Drs Steward & Hunt	Surgery	Nil	2120
Cambridge Housing Society	Sheltered Housing	Nil	2123
Milton Community Centre	Sport/Recreation	Nil	2098

**S. 137 Payments**

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £5.00 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31 March 2003 was £16,130 and the payments made were:

<b>Payee</b>	<b>Nature of Payment</b>		
Mobile Warden (inc necessary expenses)	Community Care	7,826.60	
	less fees	<u>462.00</u>	7,364.60
British Legion	Wreath		<u>25.00</u>
<b>Total</b>			<b><u>£7,389.60</u></b>

**Agency Work**

During the year the Council undertook the following agency work on behalf of other authorities:

<b>Commissioning Authority</b>	<b>Nature of Work</b>	<b>Amount</b>
Cambridgeshire County Council	Grasscutting verges	£1,168.76