

**MILTON PARISH COUNCIL  
BALANCE SHEET 31 MARCH 2011**

	2011		2010
<b>ASSETS</b>			
Cash and Bank Accounts	194,848	Cash and Bank Accounts	228,573
Debtors (inc VAT Recoverable)	<u>7,897</u>	Debtors (inc VAT Recoverable)	<u>3,850</u>
<b>TOTAL ASSETS</b>	<b>202,745</b>	<b>TOTAL ASSETS</b>	<b>232,423</b>
 <b>CURRENT LIABILITIES</b>		 <b>CURRENT LIABILITIES</b>	
Creditors	15,357	Creditors	17,265
MCC Grant Due	14,452	Receipts in advance	7,303
Receipts in Advance	<u>2,460</u>		<u>3,428</u>
	32,269		27,996
 TOTAL ASSETS LESS CURRENT LIABILITIES	 170,476	 TOTAL ASSETS LESS CURRENT LIABILITIES	 204,427
 <b>NET ASSETS</b>	 <u><b>170,476</b></u>	 <b>NET ASSETS</b>	 <u><b>204,427</b></u>

The above statement represents fairly the financial position of the Parish Council as at 31st March 2011 and reflects its income and expenditure during the year

Approved by Council                      09-May-11

R T Summerfield  
Chairman