

Milton Parish Council
Accounts
For the year ended 31 March 2007
Supporting Statement

ASSETS

At 31 March 2007 the following bank balances were:

	£
Cambridge BS	1
Community Direct	420
Instant	49,500
60 Day	101,710
Minibus	5,608
Treasurers	<u>6,635</u>
Total Bank Accounts	<u>163,874</u>

DEBTORS

	£
Interest accrued	956
Hire fee minibus	483
Electricity car park - MCC	150
CCTV – MCC	500
Photocopying	15
VAT Recoverable	<u>937</u>
TOTAL	<u>3041</u>

RESERVES

At 31 March 2007 Council had specific reserves of:

	£
○ Commuted sums	50,000
○ Land sale	40,000
○ Capital Projects Precept	18,000
○ Minibus fund	5,608
○ Millennium Book Fund	1,043
○ Milton Youth Centre Building Fund	10,240
○ General reserve	<u>14,146</u>
○ Total	<u>139,037</u>

FUTURE COMMITMENTS

The Parish Council has allocated £40,000 towards the provision of new sports facilities and has agreed to provide a Grant of up to £70,000 towards the refurbishment of the Community Centre.

FIXED ASSETS

	Value £	Basis of Valuation
COMMUNITY ASSETS		
Recreation Grounds	-	
Open Spaces	-	
Cemetery	-	
Community Centre & Annexe	-	
Bowls Pavilion	-	
Sports Pavilion - The Sycamores	-	
Allotments Land	40,952	Purchase price
Play Equipment Village Open Spaces	41,000	Estimate
Bus Shelters (inc brick shelters)	18,788	Estimate / insurance
Village Sign	2,134	Insurance
Seats	5,811	Estimate / insurance
Bins	2,500	Estimate
Memorial	10,000	Stonemasons
Office	34,977	Insurance
Youth Building & equipment	126,140	Purchase price
OTHER FIXED ASSETS		
Office Equipment	<u>5,000</u>	Insurance
TOTAL ASSETS	<u>287,302</u>	

In 1998/99 the recreation grounds and buildings thereon were leased to the Milton Community Centre and Recreation Grounds Management Committee on a 99 year lease and have been included at 'nil' value.

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BORROWINGS

At the close of business on 31 March 2007 there was no loan outstanding:

LEASES

At 31 March 2007 the following leases were in operation:

Lessees	Purpose	Annual Rent Payable	Year of Expiry
Drs Steward & Hunt	Surgery	Nil	2120
Cambridge Housing Society	Sheltered Housing	Nil	2123
Milton Community Centre	Sport/Recreation	Nil	2098

S. 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £5.44 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31 March 2007 was £16,592.00 and the payments made were:

Payee	Nature of Payment		
Mobile Warden (inc necessary expenses)	Community Care	10,513	
	less fees/grant	<u>6,502</u>	4,011
British Legion	Wreath		<u>30</u>
Total			<u>£4,041</u>

AGENCY WORK

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority	Nature of Work	Amount
Cambridgeshire County Council	Grass cutting verges	£1,048.74

14 May 07