

Milton Parish Council
Accounts
For the year ended 31 March 2005
Supporting Statement

Assets

At 31 March 2005 the following assets were held:

	£
Cambridge BS	1
Community Direct	15
Instant	500
60 Day	155,627*
Minibus	3,072
Treasurers	<u>8,106</u>
Total Bank Accounts	<u>167,321</u>

Reserves*

At 31 March 2005 Council had specific reserves of:

- £72,078 "Commuted Sums" - money set aside for the maintenance of open spaces and play areas between High Street/Cambridge Road and the A10 by pass.
- £40,000 - the balance of the money received for "Sheltered Housing" land set aside for the purchase of land for recreation and sport.
- £1,038 Millennium Book Fund.
- £2,209 Milton Youth Centre Building Fund.

Money Outstanding

	£
Interest accrued	723.00
Hire of MYC:	240.99
Photocopying:	95.70
Donation	585.70
VAT Recoverable	<u>3,111.22</u>
TOTAL	<u>4756.61</u>

Fixed Assets

	Value £	Basis of Valuation
COMMUNITY ASSETS		
Recreation Grounds	-	
Open Spaces	-	
Cemetery	-	
Community Centre	-	
Annexe	-	
Bowls Pavilion	-	
Sports Pavilion - The Sycamores	-	
Allotments Land	40,952	Purchase price
Play Equipment Village Open Spaces	41,000	Estimate
Bus Shelters (inc brick shelters)	15,000	Estimate
Village Sign	1,993	Insurance
Seats	6,000	Estimate
Bins	2,200	Estimate
Memorial	10,000	Stonemasons
Youth building (portacabin)	17,000	Insurance
OTHER FIXED ASSETS		
Office Equipment	<u>4,157</u>	Insurance
TOTAL ASSETS	<u>138,302</u>	

In 1998/99 the recreation grounds and buildings thereon were leased to the Milton Community Centre and Recreation Grounds Management Committee on a 99 year lease and have been included at 'nil' value.

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Borrowings

At the close of business on 31 March 2005 the following loan to the Council was outstanding:

Lender	Final Payment	
Public Works Loan Board	04/10/2005	£16,754.63

Interest is paid on this loan 6 months in arrears on 4th October and 4th April.

Leases

At 31 March 2005 the following leases were in operation:

Lessees	Purpose	Annual Rent Payable	Year of Expiry
Drs Steward & Hunt	Surgery	Nil	2120
Cambridge Housing Society	Sheltered Housing	Nil	2123
Milton Community Centre	Sport/Recreation	Nil	2098

S. 137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £5.00 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31 March 2005 was £16,075 and the payments made were:

Payee	Nature of Payment		
Mobile Warden (inc necessary expenses)	Community Care	7,817.26	
	less fees/grant	<u>1,575.00</u>	6,242.26
Eon	Xmas lights		30.54
British Legion	Wreath		<u>30.00</u>
Total			<u>£6,302.80</u>

Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority	Nature of Work	Amount
Cambridgeshire County Council	Grasscutting verges	£1,428.08