

Milton Parish Council
Accounts
For the year ended 31 March 2005

Section 1 – THE STATEMENT OF ACCOUNTS

SIGNIFICANT VARIATION

Item 2 Precept increased from £71,000 to £80,000

Item 3 Total other receipts – decreased from £29,014 to £25,737

2004-05 Grant towards purchase of minibus totalled £515
 (£14,857 in 2003-04)

2004-05 Community minibus hire income increased from £1,688 to £3,203

2004-05 There was an increase of £352 (from £1288 to £1,640) in cemetery
 and community care fees

2004-05 There was an increase in interest from £6,032 to £7,297

2004-05 Recycling credits increased (receipts = £2,623)

2004-05 Living Spaces grant received towards youth shelter
 (50% - remainder in 2005-06)

2004-05 Youth receipts increased from £454 to £1,779
 Council took over administration of building - £1107 = hire fees

Item 5 Staff Costs - increased from £19,721 to £23,140

2004-05 Staff costs increased – clerk + NIER = £9736 (including
 responsibility for 2-5 employees). All staff costs increased

Item 7 Balances carried forward – reduced from £158,120 to £156,211

2004-05 Excess of expenditure over income £1,909

Item 8 Total cash & investments

The figures in item 8 differ from those in item 7 because the accounts
are operated on an “income and expenditure” basis not a cash basis.

Item 10 Total Borrowings reduced from £31,880 to £16,755

Final payment to PWLB due in October 2005

Jim Daniels, RFO
June 2005