Milton Parish Council
Accounts
For the year ended 31 March 2004

Section 1 – THE STATEMENT OF ACCOUNTS

SIGNIFICANT VARIATION

Item 3 **Total other receipts – increase from ££22,171 to £29,014**

2003-04	Donations and grant towards purchase of minibus totalled £15,857 (donations totalled £12,170 in 2002-03)
2003-04	Community minibus hire income amounted to £1,688 (new project)
2003-04	There was an increase of £694 (from £687 to £1288) in cemetery and community care fees

Item 5 **Staff Costs - increased from £16,980 to £19,721**

2003-04	Staff costs now include salaries for youth workers (£2,009)

Item 6 **Total other payments - reduced from £70,107 to £66,918**

2003-04	Due principally to youth workers salaries being included in item 5
2003-04	Expenditure on office equipment, play areas, professional fees and tree surgery reduced (by £6,125) Expenditure on administration and capital schemes increased (by £5,323)

Item 7 **Balances carried forward - reduced from £162,129 to £158,120**

2003-04	Excess of expenditure over income by £4,011

Item 8 **Total cash & investments**

The figures in item 8 differ from those in item 7 because the accounts are operated on an "income and expenditure" basis not a cash basis.

Jim Daniels, RFO
14th June 2004